

# CONNECTICUT RIVER WATERSHED COUNCIL

BOARD OF TRUSTEES MEETING  
FRIDAY, NOVEMBER 6, 2015  
Greenfield, MA  
12:00 – 3:30

## AGENDA & MEETING DETAILS

Lunch 12:00– 1:00

- Buffet lunch provided at HQ. Let Angie know if you have any preferences or limitations not otherwise on file. We are happy to accommodate any and all requests. Angie can be reached at [amrozinski@ctriver.org](mailto:amrozinski@ctriver.org) / 413-772-2020

Board of Trustees meeting 1:00 – 3:30

<u>AGENDA ITEM</u>	<u>TYPE</u>	<u>MATERIAL IN PACKET</u>	<u>PERSON</u>
<u>A. Welcome and introductions (10 min)</u>			
• Election of new trustee – David Mears	DECISION	Yes	Jim
• Adoption of September minutes	DECISION	Yes	Humphrey
<u>B. Audit &amp; tax filing (30 min)</u>	DECISION	Yes	Auditor
• DRAFT financial statements, IRS Form 990, MA Form PC			
• Annual conflict of interest statements			
<u>C. Program highlights &amp; updates (20 min)</u>	INFORMATION	No	Andy
<u>D. Finance &amp; development report (15 min)</u>			
• YTD budget v actual / balance sheet	DECISION	Yes	Phil
• Grants & contributed support report	INFORMATION	Yes	Dana/Andy
• Endowment & investment advisor update	INFORMATION	No	Melody
• Contracts signed	INFORMATION	No	Andy
<u>E. Long River Society &amp; Major donor campaigns (15 min)</u>	DISCUSSION	No	Lora/Dana
<u>F. Strategic Planning – next five years (15 min)</u>	DISCUSSION	No	Andy
<u>G. Branding – what are we to become? (15 min)</u>	INFORMATION	No	Andy/Melissa
<u>H. Land Conservation Program (10 min)</u>	INFORMATION	Yes	Andy
<u>I. March meeting location (5 min)</u>	IDEA	No	Liz

## AGENDA DETAIL

This meeting is a busy and important one. And as our resident CPA, Annette, will tell you – really important! This is the time of year we look at how we did last year thru the eyes of our auditor, Joe Wolkowicz. We have a special prize for the Trustee who can tell me if we correctly answered Question 14a in Part V of the IRS Form 990...

We also have a terrific new board member, David Mears, for you to vote on board. His resume is attached if you want to read up on him beforehand. David will be joining us at our next meeting in March.

Please note I have included the annual conflict of interest statement that needs to be completed by each trustee per our policies. If you are not able to attend the meeting, please send this in separately when you get a moment.

We also will be reviewing the status of the investment advisor search. The Finance Committee has been active and will fill you in on where things are with this work.

And we will be telling you about the direction we would like to go with the 6Point Creative branding, extreme make-over conversation. We've done a ton of interviews and focus group work and have a recommended course of action.

And not to be forgotten is some good news from the program side, some interesting video shorts, and our plans for development.

A big meeting!

CONFERENCE CALL INFORMATION – for those not able to attend in person

641-715-3273

594659#

As background for the branding conversation I have reprinted the summary objectives of what we hope to gain from the rebranding / extreme makeover work:

**What are the goals in rebranding ourselves?**

- Increase membership
- More fully engage volunteers and key user groups
- Bring new audiences
- Increase awareness of the organization
- Increase effectiveness/profitability of events
- Develop consistent communication and engagement plan

**What do we want to convey from the re-branding and name?**

- Brand is memorable and relatable
- Evocative and lends itself to a better articulated brand story
- Aspirational
- Short and memorable name
- Provides a sense of place
- Incorporates scope from source to sea including tribes beyond CT mainstem
- Strong sense of history
- Reflective of organizational personality
- Feels active and captures the spirit of the work

## Committee membership

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### Executive Committee

Jim Okun      Hooker Talcott      Liz Austin      Bob Moore      Melody Foti      Humphrey Tyler

### Development Committee

Lora Wondolowski      Cori Packer      Annette Spaulding      Astrid Hanzalek      Humphrey Tyler

### Finance Committee

Melody Foti      Tim Keeney      Liz Austin      Hooker Talcott      Humphrey Tyler

### Strategic Planning

Melissa Ocana

### Land Conservation Program - *proposed* (ad hoc)

Astrid Hanzalek      Ed Gray      Sue Merrow      Tim Keeney      Humphrey Tyler

## DAVID KRUGER MEARS

Vermont Law School  
164 Chelsea Street, P.O. Box 96  
South Royalton, Vermont 05068  
(802) 831-1630  
DMears@vermontlaw.edu

### EXPERIENCE

VERMONT LAW SCHOOL, Environmental & Natural Resources Law Clinic, South Royalton, VT  
*Director/Associate Professor of Law*, August 2015 to Present

VERMONT DEPARTMENT OF ENVIRONMENTAL CONSERVATION, Montpelier, VT  
*Commissioner*, January 2011 to August 2015  
Directed and managed a department of three hundred staff responsible for conserving Vermont's natural resources and protecting public health and the environment through implementing laws to protect air, water and soil.

VERMONT LAW SCHOOL, Environmental & Natural Resources Law Clinic, South Royalton, VT  
*Assistant Director/Assistant Professor of Law*, June 2005 to August 2007  
*Director/Associate Professor of Law*, September 2007 to December 2010  
Directed legal clinic in which students practiced in the areas of environmental and natural resources law with a focus on litigation. Taught Property Law, Environmental Law, and Watershed Protection and Management.  
*U.S. Fulbright Scholar*, August 2010 to December 2010  
Visiting Lecturer, Sun Yat Sen University, Guangzhou, China

WASHINGTON OFFICE OF THE ATTORNEY GENERAL, Ecology Division, Olympia, WA  
*Senior Assistant Attorney General and Division Chief*, December 1998 to June 2005  
Managed a division of 25 attorneys representing the Department of Ecology, the State Conservation Commission, the Pollution Liability and Insurance Agency, and the Puget Sound Action Team. Ecology Division attorneys provide legal advice on all regulatory matters for these state agencies and also litigate on behalf of the agencies before administrative hearings boards, as well as trial and appellate courts at both the state and federal levels.

U.S. DEPARTMENT OF JUSTICE, Environment and Natural Resources Div., Washington, D.C.  
*Counselor for State & Local Affairs*, January 1998 to December 1998  
Served as liaison to state and local governments and worked with Department of Justice attorneys to ensure cooperation and good working relations with states and local governments in environmental litigation.  
*Trial Attorney*, May 1995 to January 1998  
Represented the United States in affirmative federal court litigation filed under Superfund, the Clean Water Act, the Clean Air Act, the Safe Drinking Water Act and other federal environmental statutes.

TEXAS OFFICE OF STATE-FEDERAL RELATIONS, Washington, DC  
*Energy and Environment Policy Director*, December 1993 to May 1995  
Directed policy development and federal lobbying efforts on behalf of the State of Texas in the areas of environment, agriculture and energy with a focus on issues affecting the U.S./Mexico border.

TEXAS NATURAL RESOURCE CONSERVATION COMMISSION, Austin, TX  
*Senior Attorney*, June 1992 to November 1993  
Managed the Commission's water quality practice including the following duties: supervising twelve attorneys; providing legal and policy advice; drafting and reviewing proposed regulations and legislation; and, representing the Commission at high-profile enforcement and permitting hearings.

TEXAS OFFICE OF THE ATTORNEY GENERAL, Environmental Protection Division, Austin, TX  
*Assistant Attorney General*, June 1991 to May 1992  
Represented Texas agencies, primarily in enforcement lawsuits, in the areas of water quality, drinking water, water rights, and wildlife protection.

VERMONT OFFICE OF THE ATTORNEY GENERAL, Environmental Unit, Montpelier, VT  
*Law Clerk*, Summer 1990

TEXAS WATER COMMISSION, Water Quality Division, Austin, TX  
*Enforcement Coordinator*, February 1987 to July 1988  
Inspected and evaluated the compliance status of municipal and industrial waste water treatment plants and prepared recommendations for penalties and corrective action.  
*Administrative Technician*, September 1985 to February 1987  
Implemented a hazardous waste fee program.

## EDUCATION

VERMONT LAW SCHOOL, South Royalton, VT  
*Juris Doctor*, Summa Cum Laude (Class Rank: 1<sup>st</sup> of 153), May 1991  
*Masters of Studies in Environmental Law*, Summa Cum Laude, May 1991

- National Environmental Moot Court Competition, Pace University: Member of the 1991 Vermont Law School Team that won Best Overall Team and Best Overall Brief
- Teaching Assistant, Legal Writing I (Fall 1990)
- Student Trustee, Vermont Law School Board of Trustees

CORNELL UNIVERSITY, College of Agriculture and Life Sciences, Ithaca, NY  
*Bachelor of Science*, May 1985 Major: Environmental Technology

- Cornell National Scholar
- Teaching Assistant, Department of Government, Urban Affairs Laboratory

## CONNECTICUT RIVER WATERSHED COUNCIL, INC.

**MINUTES**

Board of Trustees Annual Meeting  
 Friday September 11, 2015  
 12:00 – 3:30  
 15 Bank Row  
 Greenfield, MA

**ATTENDING:** Trustees: Jim Okun, Brewster Sturtevant, Melody Foti, Annette Spaulding (for lunch only), Astrid Hanzalek, Humphrey Tyler, Melissa Ocana, John Sinton, Liz Austin, and Hooker Talcott (by phone).

Guests: Meghan Lynch, Scott Whitney - 6 Point Creative

Staff: Andrew Fisk, Phil Girton, Mary Link, Alan Morgan, Dana Gillette

Absent: Cori Packer, Dave Hewitt, Ed Gray, Tim Keeney, Lora Wondolowski, Robert Moore

**ADOPTION OF MAY MEETING MINUTES & ELECTION OF OFFICERS**

MOTION: To adopt the minutes of the May and Annual meetings of the Trustees.

- Move to accept by Melody, seconded by Humphrey. Passed unanimously.

Jim presented the slate of officers for the current fiscal year for adoption by the Board present. The slate is Okun, Chair; Foti, Treasurer; Tyler, Secretary; Talcott, NH/VT Vice Chair; Austin, MA Vice Chair; Moore, CT Vice Chair

MOTION: To approve the slate of officers for the current FY 15 – 16.

- Move to accept by Brewster, seconded by Melody. Passed unanimously.

**B. MARKETING & PUBLICITY**

Meghan, from 6 Point Creative, presented their progress on ideas for branding, including a draft press release, and 2 styles of brochures, featuring a proposed new name and logo. She proposed next steps. Trustees gave feedback and asked questions. Gratitude was expressed to Meghan and 6 Point Creative for all their work.

MOTION: Endorse staff and any interested Trustees to continue working with 6Point Creative to test market “Great River Trust” and “Connecticut River Trust” as potential new names, test related materials, with key groups, and present findings at the November Board meeting.

- Move to accept by Humphrey, seconded by Liz. Passed unanimously.

**C. FINANCE & DEVELOPMENT REPORT**

## CONNECTICUT RIVER WATERSHED COUNCIL, INC.

Andy and Phil shared several YTD finance reports (FY15 Budget v Actual, Statement of Financial Position as of Aug 31, 2015, FY 16 Budget v Actual July through Aug 2015, P&L Comparison July through Aug 2015, and Grant Status Report May to Sept 2015). Phil noted that we have built a robust system for tracking grants.

Dana presented the Development Report.

MOTION: To adopt the YTD finance & development reports as presented.

- Move to accept by Liz, seconded by Melody. Passed unanimously.

In order to continue repaying the secured internal loan made against the Shaub Endowment, Melody recommended that a second payment of \$50,000 be made via a transfer from the Unrestricted Endowment. This makes \$100,000 that has been transferred from the Unrestricted Endowment in the last two years. The Board discussed and reviewed the progress made to repay this loan.

MOTION: To transfer \$50,000 from the Unrestricted Endowment to the Shaub Endowment Fund as further repayment of the secured internal loan.

- Move to accept by Melody, seconded by Humphrey. Passed unanimously

Melody reported on the status of the Finance Committee's work to find a new investment advisor. The Committee has held two meetings and reviewed a variety of proposals. Their strategy is to find an advisory service that can deliver low-cost investment vehicles such as exchange traded funds or individual laddered bonds that require little or no management but also provide on a quarterly basis an investment advisor to help with any adjustments or refinements. This strategy will give us the best of both worlds – low-cost investments that have the ability to outperform our current investment strategy but with a disinterested person to guide the Committee's thinking as it annually updates investment policies.

**PROCESS: NEXT STEPS:** Treasurer and Finance Committee will evaluate potential investments advisors, and make a recommendation. If they have a recommendation for the Trustees ready prior to the Nov 6 meeting, the Trustees agreed to a special meeting via conference call and polling to make the decision, so action on it may be taken in a timely way. If the decision is made in this way, it will be officially minuted, and the decision will be ratified by the Trustees at the Nov. meeting.

### **PROGRAM UPDATES**

Andy presented updates on the following programs:

#### **River steward updates**

Andy shared recent successes achieved or in process by all river stewards.

#### **Source to Sea – Ambassador visits**

## CONNECTICUT RIVER WATERSHED COUNCIL, INC.

Andy shared updates on organizing for this event. Dana invited Trustees to sign up for serving as ambassadors at sites near them.

### **Chang Farms enforcement action**

Andy reported on the status of negotiations with the Chang Farm facility to resolve the wastewater permit violations.

### **Land Conservation Program**

Andy noted that several projects are moving along and that with fingers crossed we may have transferred the Levenger property (Leverett, MA) and completed the two easement consolidations with the UVLT by the next meeting. In addition we have submitted two CT properties (deForest and Hibbs) to CT DEEP for their consideration of purchasing these two parcels as adjacent additions to state forest land. The Spaulding Pond dam project is also progressing with the expectation of a revised dam reconstruction design that is smaller and less expensive being completed in September. Bidding would happen this winter and construction next summer/fall.

Jim adjourned the meeting at 3:30 pm.

Prepared by: Mary Link & Andrew Fisk  
Reviewed by: Humphrey Tyler, Secretary





**CONNECTICUT RIVER WATERSHED COUNCIL**

*The River Connects Us*

15 Bank Row, Greenfield, MA 01301

**Board Member Conflict of Interests Disclosure Form**

Date: \_\_\_\_\_

Name: \_\_\_\_\_

A conflict of interest, or an appearance of a conflict, can arise whenever a transaction, or an action, of Connecticut River Watershed Council conflicts with the personal interests, financial or otherwise, of that of a board member, or an immediate family member of a board member, or that the board member’s employer (collectively “your personal interests”). Please describe below any relationships, transactions, or positions you hold (volunteer or otherwise), or circumstances that you believe could create a conflict of interest , now or in the future, between the Council and your personal interests, financial or otherwise:

\_\_\_\_\_ I have no conflict of interests to report.

I have the following conflict of interests, or potential conflicts of interests, to report:

- 1. \_\_\_\_\_
- 2. \_\_\_\_\_
- 3. \_\_\_\_\_

I have reviewed the Council’s conflict of interests of policy as stated in its by-laws and I understand that it is my obligation to disclose a conflict of interests, or appearance of a conflict, to the chair of the board when a conflict, or appearance of a conflict, arises, and that for transactions in which I have a conflict, I will abstain from any vote on the matter involving the conflict.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Connecticut River Watershed Council, Inc.  
**Financial Report - Profit & Loss Budget vs. Actual**  
 July through September 2015

10:21 PM  
 10/28/2015  
 Accrual Basis

	Jul - Sep 15	Budget	% of Budget
Ordinary Income/Expense			
Income			
4000 · Contributions			
4010 · Indiv/business contribution	12,402.03	55,000.00	22.55%
4015 · Major Donor Campaign	3,826.72	125,000.00	3.06%
5825 · Project Appeal/Underwriters	16,750.00	125,000.00	13.4%
Total 4000 · Contributions	<u>32,978.75</u>	<u>305,000.00</u>	<u>10.81%</u>
4080 · Management Fee Income	0.00	5,104.00	0.0%
4200 · Grants and Contracts	167,366.00	400,000.00	41.84%
4400 · In-kind Contributions	795.75		
5180 · Fees	3,750.00	17,500.00	21.43%
5330 · Rental Income	6,525.00	26,100.00	25.0%
5440 · Sales	784.10	2,500.00	31.36%
5800 · Special events	100.00		
Total Income	<u>212,299.60</u>	<u>756,204.00</u>	<u>28.07%</u>
Gross Profit	212,299.60	756,204.00	28.07%
Expense			
7000 · Grant & contract - pass thru	230,423.80	1,060,382.00	21.73%
7200 · Payroll	148,814.49	567,217.00	26.24%
7510 · Professional Fees	7,691.30	9,539.00	80.63%
8110 · Supplies	16,668.66	98,560.00	16.91%
8130 · Telephone and internet service	1,722.56	5,254.00	32.79%
8140 · Postage and Delivery	1,435.64	12,056.00	11.91%
8170 · Printing	1,795.89	13,738.00	13.07%
8170.1 · Maintenance	5,916.59	27,502.00	21.51%
8200 · Occupancy	3,265.38	32,333.00	10.1%
8300 · Travel	5,691.22	27,995.00	20.33%
8320 · Conferences, convention, meeting	190.55	4,253.00	4.48%
8500 · Misc expenses	2,000.00	2,124.00	94.16%
8510 · Interest expense	1,261.84	0.00	100.0%
8520 · Insurance	339.22	7,425.00	4.57%
8529 · Dues, Fees and Publications	365.00	2,737.00	13.34%
8570 · Publicity and outreach	862.18	7,166.00	12.03%
8650 · Taxes & Bank Fees	1,069.18	2,778.00	38.49%
Total Expense	<u>429,513.50</u>	<u>1,881,059.00</u>	<u>22.83%</u>
Net Ordinary Income	-217,213.90	-1,124,855.00	19.31%
Other Income/Expense			
Other Income			
4900 · Assets released from restrictio	264,651.17	849,828.00	31.14%
5320 · Investment Income	10,560.88	44,778.00	23.59%
5400 · Gain (Loss) Sale of Assets	-72,503.70		
6999 · Transfer In			
6804 · Endowment Drawdown	0.00	11,745.00	0.0%
6999 · Transfer In - Other	0.00	230,000.00	0.0%
Total 6999 · Transfer In	<u>0.00</u>	<u>241,745.00</u>	<u>0.0%</u>
Total Other Income	202,708.35	1,136,351.00	17.84%
Other Expense			
8590 · Annuity Distribution	3,284.53	0.00	100.0%
8591.1 · Investment Expenses	3,141.68	0.00	100.0%
Total Other Expense	<u>6,426.21</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>196,282.14</u>	<u>1,136,351.00</u>	<u>17.27%</u>
Net Income	<u>-20,931.76</u>	<u>11,496.00</u>	<u>-182.08%</u>

Connecticut River Watershed Council, Inc.  
**Financial Report - Profit & Loss Prior Period Comparison**  
 July through September 2015

8:48 PM  
 10/28/2015  
 Accrual Basis

	<u>Jul - Sep 15</u>	<u>Jul - Sep 14</u>	<u>% Change</u>
Ordinary Income/Expense			
Income			
4000 · Contributions			
4010 · Indiv/business contribution	12,402.03	13,819.21	-10.26%
4015 · Major Donor Campaign	3,826.72	3,050.00	25.47%
5825 · Project Appeal/Underwriters	16,750.00	6,800.00	146.32%
Total 4000 · Contributions	<u>32,978.75</u>	<u>23,669.21</u>	<u>39.33%</u>
4200 · Grants and Contracts	167,366.00	102,431.38	63.39%
4400 · In-kind Contributions	795.75	6,811.08	-88.32%
5180 · Fees	3,750.00	6,591.11	-43.11%
5330 · Rental Income	6,525.00	7,100.00	-8.1%
5440 · Sales	784.10	3,591.09	-78.17%
5800 · Special events	100.00	55.00	81.82%
Total Income	<u>212,299.60</u>	<u>150,248.87</u>	<u>41.3%</u>
Gross Profit	212,299.60	150,248.87	41.3%
Expense			
7000 · Grant & contract - pass thru	230,423.80	103,311.68	123.04%
7200 · Payroll	148,814.49	136,388.93	9.11%
7510 · Professional Fees	7,691.30	5,423.30	41.82%
8110 · Supplies	16,668.66	9,391.80	77.48%
8130 · Telephone and internet service	1,722.56	1,757.30	-1.98%
8140 · Postage and Delivery	1,435.64	1,060.60	35.36%
8170 · Printing	1,795.89	2,950.89	-39.14%
8170.1 · Maintenance	5,916.59	10,682.90	-44.62%
8200 · Occupancy	3,265.38	2,877.00	13.5%
8300 · Travel	5,691.22	5,921.24	-3.89%
8320 · Conferences, convention, meeting	190.55	235.46	-19.07%
8500 · Misc expenses	2,000.00	-124.52	1,706.17%
8510 · Interest expense	1,261.84	1,012.92	24.57%
8520 · Insurance	339.22	1,795.97	-81.11%
8529 · Dues, Fees and Publications	365.00	1,491.31	-75.53%
8570 · Publicity and outreach	862.18	1,401.18	-38.47%
8650 · Taxes & Bank Fees	1,069.18	1,976.57	-45.91%
Total Expense	<u>429,513.50</u>	<u>287,554.53</u>	<u>49.37%</u>
Net Ordinary Income	-217,213.90	-137,305.66	-58.2%
Other Income/Expense			
Other Income			
4900 · Assets released from restrictio	264,651.17	66,055.37	300.65%
5320 · Investment Income	10,560.88	16,349.14	-35.4%
5400 · Gain (Loss) Sale of Assets	-72,503.70	-34,518.63	-110.04%
Total Other Income	<u>202,708.35</u>	<u>47,885.88</u>	<u>3.23</u>
Other Expense			
8590 · Annuity Distribution	3,284.53	3,284.53	0.0%
8591.1 · Investment Expenses	3,141.68	3,956.76	-20.6%
Total Other Expense	<u>6,426.21</u>	<u>7,241.29</u>	<u>-11.26%</u>
Net Other Income	<u>196,282.14</u>	<u>40,644.59</u>	<u>382.92%</u>
Net Income	<u>-20,931.76</u>	<u>-96,661.07</u>	<u>78.35%</u>

Connecticut River Watershed Council, Inc.  
**Statement of Financial Position**  
As of September 30, 2015

9:29 PM  
10/28/2015  
Accrual Basis

	Sep 30, 15	Sep 30, 14	% Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1015 · GSB-Checkng (4971)	67,705.80	19,486.04	247.46%
1016 · GSB-Board Approval Chec (2479)	3,289.32	2,000.25	64.45%
1018 · GSB-Savings (9966)	4,059.41	219,017.73	-98.15%
1019 · GSB-Flexible 6 Month CD (2588)	245,181.71	5,000.00	4,803.63%
1030 · Other cash	263.00	816.59	-67.79%
1070 · Ledyard - Spaulding Pond Check	211,000.00	0.00	100.0%
Total Checking/Savings	531,499.24	246,320.61	115.78%
Accounts Receivable			
1110 · Accounts Receivable	17,086.00	16,000.00	6.79%
1111 · Pledges Receivable	10,250.00	7,510.11	36.48%
1112 · Other Receivables	0.00	75.00	-100.0%
1113 · Grants Receivable 2	448,636.75	98,706.23	354.52%
Total Accounts Receivable	475,972.75	122,291.34	289.21%
Other Current Assets			
1240 · Grants Receivable	0.00	60,575.61	-100.0%
1299 · Undeposited Funds	241.00	3,750.00	-93.57%
1410 · Inventory	7,782.63	11,931.34	-34.77%
1450 · Prepaid Parking	-958.63	-1,052.18	8.89%
1452 · Prepaid Insurance	5,530.61	5,530.61	0.0%
Total Other Current Assets	12,595.61	80,735.38	-84.4%
Total Current Assets	1,020,067.60	449,347.33	127.01%
Fixed Assets			
1510 · Other Long-Term Assets			
1510 · Gift Account	0.00	795.84	-100.0%
1515.2 · Endowment Acct	167,116.29	292,695.33	-42.9%
1519.7 · The Mary S Shaub Fund	858,058.71	820,784.85	4.54%
1519.2 · Loan to CRWC from Shuab Fund	239,799.76	339,800.24	-29.43%
1521 · Spaulding Pond Fund	202,320.08	422,626.85	-52.13%
1520 · TrustCo of VT AnnuityInvestment	160,412.75	174,316.10	-7.98%
Total 1510 · Other Long-Term Assets	1,627,707.59	2,051,019.21	-20.64%
1620 · Plant, Property and Equipment	500,683.56	520,200.54	-3.75%
Total Fixed Assets	2,128,391.15	2,571,219.75	-17.22%
<b>TOTAL ASSETS</b>	<b>3,148,458.75</b>	<b>3,020,567.08</b>	<b>4.23%</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts payable	275,196.61	67,307.19	308.87%
Total Accounts Payable	275,196.61	67,307.19	308.87%
Credit Cards	4,754.01	1,016.34	367.76%
Other Current Liabilities	66,150.44	72,813.40	-9.15%
Total Current Liabilities	346,101.06	141,136.93	145.22%
Long Term Liabilities			
2600 · Debt			
2560 · Current portion -long term loan	12,131.42	11,591.42	4.66%
2730.1 · Mtg Payable-Gfld Savings	95,230.63	108,564.41	-12.28%
2740 · Mary Shaub Loan	239,799.76	339,800.24	-29.43%
Total 2600 · Debt	347,161.81	459,956.07	-24.52%
2800 · Deferred Revenue	2,500.00	2,500.00	0.0%
Total Long Term Liabilities	349,661.81	462,456.07	-24.39%

	<u>Sep 30, 15</u>	<u>Sep 30, 14</u>	<u>% Change</u>
Total Liabilities	695,762.87	603,593.00	15.27%
Equity			
3000 · Unrestricted net assets	30,202.45	280,596.51	-89.24%
3050 · Unrestricted - Board Designated	-95,265.43	-95,265.43	0.0%
3100 · Temporarily restr net assets	862,262.00	821,337.56	4.98%
3200 · Permanently restrict net assets	1,277,877.93	1,277,877.93	0.0%
3900 · Earnings	398,550.69	218,826.96	82.13%
Net Income	-20,931.76	-86,399.45	75.77%
Total Equity	<u>2,452,695.88</u>	<u>2,416,974.08</u>	<u>1.48%</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,148,458.75</u></u>	<u><u>3,020,567.08</u></u>	<u><u>4.23%</u></u>

GRANT STATUS REPORT - SEPTEMBER to NOVEMBER 2015  
CONNECTICUT RIVER WATERSHED COUNCIL

CURRENT GRANTS		Requested	Awarded	
A River Runs Thru Us - Better Hydropower and Less Coal	Carolyn Foundation	30,000	30,000	
Cleaner Waters & Healthier Recreation in Western MA	Community Foundation of Western Massachusetts	22,483	20,000	
2015 proposal for VT culverts, NH restorations & WQM	Dextra Baldwin McGonagle Foundation	112,500	50,000	
VT Culvert Assessments - 35% matching grant	Dextra Baldwin McGonagle Foundation	16,154	16,154	
Regional collaboration on climate adaptation	Jane's Trust	45,000	45,000	
A River Runs Through Us - Hydropower relicensing support	Jessie B. Cox Trust / Cox Family Fund	46,863	46,893	
One River Initiative - Vermont priorities	Lintilhac Foundation	22,333	15,000	
Phragmites control in Norwich, VT	Mascoma Bank Foundation	5,000	5,000	
Chickley River restoration	Massachusetts DEP	40,357	40,357	
Chicopee River bacteria source tracking project	Massachusetts DEP	50,000	12,300	
Landowner Cost Share Support	Nat'l Fish & Wildlife Foundation	64,540	65,540	
Habitat connectivity and resiliency in Haverhill, NH	Nat'l Fish & Wildlife Foundation	98,456	65,000	
Bring Back the Natives - Haverhill AOP culvert	Nat'l Fish & Wildlife Foundation	50,050	50,050	
Haverhill culvert replacement project	NH Moose Plate Grant	25,000	15,000	
Ompompanoosuc River watershed culvert projects	NHCF - Mitigation & Enhancement Fund	133,975	116,150	
Groton #9 Dam Removal	NHCF - Mitigation & Enhancement Fund	77,000	77,000	
NRCS cost-share project	NHCF - Mitigation & Enhancement Fund	129,375	59,225	
Habitat Restoration - Upper Valley	NHCF - Mitigation & Enhancement Fund	218,000	218,000	
Groton #9 Dam Removal	Patagonia	10,000	8,000	<i>new</i>
Climate change and renewable energy	Putnam Foundation	85,710	30,000	
Bissell Brook culvert replacement - mitigation funding	St Lawrence & Atlantic RR	30,000	30,000	
Long Island Sound Regional Conservation Partnership	USDA/NRCS	19,000,000	10,000,000	
Cooperative Agreement USFWS for tree planting	USFWS / Partners for Fish & Wildlife Program	40,000	190,566	
Abbott Brook AOP culvert replacement	VT ANR - DEC Watershed Grants	12,500	12,500	
Groton #9 Dam Removal	VT ANR - DEC Watershed Grants	7,500	7,500	
Climate change adaptation strategy	Vermont Community Foundation High Meadows Fund	90,000	88,000	
Aquatic Organism Passage in VT	VT ANR - Fish & Wildlife Cooperative Agreement	26,000	56,000	
Wells River Corridor Planning	VT ANR - ERP Grants	67,798	67,798	
		=====	=====	
	<b>TOTAL \$</b>	<b>20,556,594</b>	<b>\$ 11,437,033</b>	
<b>PENDING GRANTS</b>				

Brook Floater Mussel Restoration LOI	Massachusetts Environmental Trust	120,000
Bissell Brook restoration	Davis Conservation Foundation	10,000
Paddlers' Trail Expansion Implementation 2015	Cabela's Outdoor Fund	3,800
Dam removal planning & implementation	Conservation Alliance, The	50,000
2015 hydropower advocacy	Putnam Foundation	56,000
Enhancing & Sustaining Citizen Science in CT River Watershed	Jessie B. Cox Trust / Cox Family Fund	59,200
Bissell Brook trail project, N. Stratford, NH	Davis Conservation Foundation	5,000
Citizen science & habitat connectivity - river herring	Nat'l Fish & Wildlife Foundation	24,510
Deerfield River flood resiliency TC mitigation	Transcanada - hydropower operations	100,000
Climate Resiliency & Adaptation	Jane's Trust	45,000
		=====
	<b>TOTAL PENDING \$</b>	<b>473,510</b>

#### GRANT APPLICATIONS IN PROGRESS

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Hydropower relicensing / Power of Water	Canaday Family Charitable Trust	50,000
Climate adaptation advocacy Long Island Sound	Block Foundation, Harris and Frances	10,000
S2S 2016 - Enterprise Holdings sponsorship	Enterprise Holdings Foundation	5,000
CT River Paddler's Trail - expansion & guide	Fields Pond Foundation	12,000
General Support for Program development in CT	Gryphon Fund	5,000
Landowner outreach / education for RCPP	Riverledge Foundation	5,000
Water Quality Monitoring Expansion	Rockfall Foundation	12,000
SeVWA wq data compilation, analysis, and publication	VT ANR - DEC Watershed Grants	10,000
Dummerston Dam Removal	VT ANR - DEC Watershed Grants	10,000
		=====
	<b>TOTAL IN PROGRESS \$</b>	<b>119,000</b>

#### DENIED GRANTS

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Pulling Together - Aquatic Invasive Species	National Fish & Wildlife Foundation	35,000
North Branch Oliverian Brook Culvert Replacement Project	Eastern Brook Trout Joint Venture	25,000
Groton #9 dam removal	Eastern Brook Trout Joint Venture	25,000
Paddlers' Trail expansion in MA / CT	Nat'l Fish & Wildlife Foundation	5,000
		=====
	<b>TOTAL DENIED \$</b>	<b>90,000</b>

## LAND CONSERVATION PROGRAM REPORT SEPTEMBER 2015 - NOVEMBER 2015

As of November 2015, CRWC owns or holds conservation easements on 3,371 acres in the watershed.

	<u>Properties</u>	<u>Owned (acres)</u>	<u>Easement (acres)</u>	<u>Total (acres)</u>
New Hampshire	14	0	659	659.5
Vermont	3	14	48.5	52.5
Massachusetts	9	44.5	191.5	236
Connecticut	7	984	1429.3	2413.3

### **ACTION ITEMS FOR BOARD MEETING:**

None.

### **Site visits / stewardship inspections**

Levenger property cleaned up in August & September! Braasch and Carmichael easement visits in Lyme, NH in September.

### **Completed transfers / sales**

None since last meeting.

### **Current issues / updates / concerns / violations**

Several NH easements: The Society for Protection of New Hampshire Forests is a backup easement holder for several easements that have in northern NH. Several large conservation organizations have been asked by the NH AG to let them know if they know of easements that are not being monitored.

Hibbs & deforest properties – Hebron & Haddam, CT: These two parcels are now back under consideration for purchase by the State as they both abut state forest parcels. I am in communication again with the land management program at DEEP and they will get us an answer later this fall. I am cautiously optimistic that we may get these in the purchase queue in 2015 or 2016. NO FURTHER UPDATE SINCE SEPTEMBER

Levenger property – Shutesbury. We are in the process of preparing a quit claim deed, hopefully by Rob Costello. Mike Mauri will take title to the property for \$1 once we get the deed prepared. Hopefully this calendar year.

Spaulding Pond, Norfolk, CT: We are waiting for the final design which was scheduled for late



September. It is overdue. We still plan to bid the dam reconstruction this winter for construction next year. Discussions with the family about their cost share have not proceeded as we are waiting on the design. We have mowed the fields again this year with some additional field edge clearing. The Housatonic Valley Association approached us about work they are doing to transfer all easements held by the CT Conservation Association (which holds the easement on our fee interest here) to the Aton Forest. HVA has received grant funding to help with this and they will be surveying the property and creating a baseline document. This is a very positive development as CCA is not currently an active organization and HVA is managing and funding the entire process.

Blodgett easement consolidation, Lyme, NH: I have spoken with Jeannie McIntyre and this is continuing to rattle along, with a perhaps new legal approach being tried. Waiting for UVLT to decide which course they want to pursue.

Holyoke land transfers, Holyoke, MA: Sam Lovejoy, the state's land agent has retired effective September 1 so the various transfers underway are now going into cold storage until his replacement is found. This is stuck again until the state rehires Sam's position.

Speer fee parcel, Corinth, VT: No action on this since last meeting. Transfer to UVLT is not likely given the costs. A new game plan needs to be developed. I think a bargain sale to abutter is best option to get it off our lists. We pay taxes each year on this as it is not eligible under VT law for abatement.

Hemenway easement transfer, Strafford, VT: Still no action. We are waiting to hear from VRC about their acceptance of a draft easement prepared by our summer law intern. I need to reinitiate conversations with VRC. This needs funding to support the stewardship costs of the easement, which the landowner is not willing to provide.

**Pending or possible transfers / sales**

	<u>Size</u>	<u>Type</u>	<u>Value</u>	<u>Transaction</u>	<u>Status</u>
Blodgett, Lyme, NH	421	Easement	Liability	Consolidation w UVLT	Approved / In process
Smith, Dalton, NH	18	Easement	Liability	Consolidation w/ SPNHF	Approved / No action
Soper, N. Charlestown, NH	40	Easement	Liability	Consolidation w/ SPNHF	Approved / No action
Metz (2 CRs) Lyme, NH	15	Easement	Liability	Consolidation w/ SPNHF	Approved / No action
Burgee, Holyoke, MA	26	Fee	\$42,000	Give to MA Fish & Game	Approved / In process
Broad Brook, Holyoke, MA	104.5	Easement	Liability	Give to Town of Holyoke	Approved / In process
Speer, East Corinth, VT	14.2	Fee	\$43,100	Nominal sale to abutter w/ CR	Approved / In process
Hibbs, Hebron, CT	128	Fee	\$477,190	Sale to USFWS or State or conservation developer	Proposed / on-hold
deForest, Haddam, CT	50	Fee	\$135,810	Sale to USFWS or State	Proposed / on-hold
Magee, East Hampton, CT	70	Easement	Liability	Give to Middlesex Land Trust	Proposed
Spaulding Pond, Norfolk, CT	800	Fee	\$2,000/acre	Sale	Proposed